

**PROGRESSIVE EDUCATION SOCIETY'S**  
**Modern College of Commerce & Computer Studies**  
**NIGDI, PUNE - 411 044.**

**STATUTORY AUDIT REPORT**

**F.Y.2022-23**

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**SHIRISH K. INAMDAR**  
**CHARTERED ACCOUNTANT**

20/21, SHREEYASH SOCIETY,  
PATWARDHAN BAUG, ERANDAWANE,  
PUNE - 411 004.  
PHONE - 020- 29800677

**SHIRISH K. INAMDAR**  
**CHARTERED ACCOUNTANT**  
20/21, SHREEYASH SOCIETY,  
PATWARDHAN BAUG, ERANDAWANE,  
PUNE - 411 004.  
PHONE - 020- 29800677.

Ref. No.:- ST/Audit/58

Date: 16 SEP 2023

To,  
The Chairman,  
Progressive Education Society,  
Shivaji Nagar,  
Pune - 411 005.

**Sub.:-** Statutory Audit Report of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ended 31.03.2022.

**Ref.:-** Your letter No. PES/1127/2022-2023 dated 10/02/2023.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044 for the year ending on 31<sup>st</sup> March, 2023 as per the books of accounts maintained & relevant records kept by the College & as per the information & explanations given to us from time to time during the course of our audit.

Thanking you and assuring you of our best professional services at all times.

DATE: - 16 SEP 2023  
PLACE: - PUNE

  
**SHIRISH K. INAMDAR**  
**CHARTERED ACCOUNTANT**  
**M.NO: 038833**



**SHIRISH K. INAMDAR**  
**CHARTERED ACCOUNTANT**

20/21, SHREEYASH SOCIETY,  
PATWARDHAN BAUG, ERANDAWANE,  
PUNE - 411 004.  
PHONE - 020- 29800677.

**AUDIT REPORT**

I have audited the attached Balance Sheet of **P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune - 411044**, as on 31.03.2023 and Income and Expenditure Account for period from 01.04.2022 to 31.03.2023 annexed there to and report that,

(1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.

(2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.

(3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.

(4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,

(a) In case of Balance Sheet of the state of affairs of the **P.E.Society's Modern College of Commerce & Computer Studies,, Yamunanagar, Nigdi, Pune - 411044** as on 31.03.2023.

(b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

DATE: - 16 SEP 2023  
PLACE: - PUNE

  
**SHIRISH K. INAMDAR**  
**CHARTERED ACCOUNTANT**  
**M.NO: 038833**



UDIN: 23038833BGX'AH B2080

**SHIRISH K. INAMDAR**  
**CHARTERED ACCOUNTANT**  
20/21, SHREEYASH SOCIETY,  
PATWARDHAN BAUG, ERANDAWANE,  
PUNE - 411 004.  
PHONE - 020- 29800677.

Ref. No.:- ST/Audit/58

Date: 76 SEP 2023

To,  
The Chairman,  
Progressive Education Society,  
Shivaji Nagar,  
Pune – 411 005.

**Sub.:-** Statutory Audit Report of **P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune – 411044** for the year ended 31.03.2023.

Dear Sir,

We have completed the Statutory Audit of **P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune – 411044** for the year ending on 31<sup>st</sup> March, 2023 as per the computerized books of accounts maintained & relevant records kept by Institute of Management & Career Development (Commerce & computer study Unit) & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

**1. INTERNAL AUDIT AND INTERNAL CONTROL:-**

The internal audit of the unit was allotted to CA D. V. Sathbhai. . According to the information provided by the unit, the Internal Audit was conducted. But, the Internal Audit report was not made available for verification during the course of our audit. Only signed financial statements were kept on record. Internal Audit report should be asked for and be kept on record, otherwise the intention of appointing internal auditor lacks in letter and spirit.

At the request of management of P.E. Society, the Financials were changed by the college for true & fair view & we have audited the corrected financials & reported on that basis. Our comments are in connection with old as well as new finalized data.



## 2. FINANCIAL POSITION:-

The financial position of the Modern College of Commerce & Computer Studies, as on 31.03.2022 is as follows as compared to earlier year.

Particulars	31.03.2022 Amt. (Rs.)	31.03.2023 Amt. (Rs.)
<b>Assets: -</b>		
Fixed Asset	16,15,434.68	14,65,239.90
Fixed Deposit	2,18,46,000.00	3,41,54,102.00
Cash And Bank Balance	18,216.89	2,60,588.54
Other Current Assets	86,26,782.00	72,27,622.50
<b>Total: -</b>	<b>3,21,06,433.57</b>	<b>4,31,07,552.94</b>
<b>Liabilities: -</b>		
Income & Expenditure	3,08,61,570.57	4,18,58,822.94
Current Liabilities	12,44,863.00	12,48,730.00
<b>Total: -</b>	<b>3,21,06,433.57</b>	<b>4,31,07,552.94</b>

From these figures in the table it can be seen that the financial position of the P.E.Society's Institute of Management & Career Development (Commerce & computer study Unit) has changed in positive manner in the year under audit as compared to the financial position as on 31.03.2022.

## 3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2023 is as follows:

### 3-A) LIABILITIES:-

#### 3-A-1) Current Liabilities :

- |                                    |                 |
|------------------------------------|-----------------|
| 1) Advance From Vidyarthi Bhandar: | Rs. 4,200.00    |
| Advance From IMCD MBA :            | Rs. 5,02,929.00 |
| Student Deposit :                  | Rs. 28,000.00   |
| Caution Money :                    | Rs. 7,11,940.00 |
| TDS Maintenance Cleaning :         | Rs. (247.00)    |

This amount stands continued like last year.

#### 2) Other Payables:- Rs. (775.00)

- |                  |                |
|------------------|----------------|
| Endowment Fund : | (Rs. 3,980.00) |
| Profession Tax : | (Rs. 3,320.00) |
| Provident Fund : | Rs. 8,075.00   |

#### 3) TDS : Rs. 1,133.00

During the year under Audit, the college has deducted TDS of Rs. 6,683/- and paid Rs. 5,550/-. The balance TDS of Rs. 1,333/- was not paid till the finalization of Audit. It is recommended that the same should be paid at the earliest and due TDS returns should be revised at the earliest.



### 3-B-3) Income & Expenditure A/C: - Rs.3,08,61,570.57

The opening balance of this account was Rs. 3,08,61,570.57 During the year under audit, there is surplus of Rs. 1,09,97,252.37. Hence closing balance of Rs. 4,18,58,822.94 is reflecting in balance sheet as on 31.03.2023

### 3-B) ASSETS:-

#### 3-B-1) Fixed Assets: - Rs. 14,65,239.90

The opening balance of Fixed Asset as on 01.04.2022 was Rs. 16,15,434.68. During the year under audit there were addition of Rs. 1,27,779.00 and after charging the depreciation of Rs.2,77,973.78 on the fixed assets, closing balance of Rs. 14,65,239.90 is reflected in the balance sheet as on 31.03.2023.

#### 3-B-2) Investment:- Rs. 3,41,54,102.00

The opening balance as on 01.04.2022 was Rs. 2,18,46,000.00. During the year under audit, new Fixed Deposit were made of Rs.1,58,08,102.00 and FD of Rs. 35,00,000.00 were matured. Hence, closing balance of Rs. 3,41,54,102.00 is reflected in the balance sheet as on 31.03.2023.

#### 3-B-3) Cash and Bank Balance: – Rs. 2,60,588.54

The Cash and Bank balance is as follows:

Cash in hand	:	0.00
Bank Of Maharashtra 3065	:	Rs. 2,12,138.48
Saraswat Bank 14706	:	Rs.48,450.06

The cash as shown in the books as on 31.3.2023 is correct. The bank balance was found correct as per bank book subject to bank reconciliation statement.

#### 3-B-4) Other Current Assets:- Rs. 72,27,622.50

- Advance Salary : Rs. 6,05,000.00

This amount stands continued like last year. The college should take necessary steps to recover the advance Salary given to the Staff members. If it is no more receivable, then proper entries should be passed to clear this balance.

- Advance to PE Society : Rs. 52,58,349.00

This amount reflects advance given to PE Society.

- Sundry Debtors (Fees) : Rs. 13,35,773.50

This amount reflects the amount receivable from Students on account of College fees. Proper reconciliation in this regard should be kept on record. Please refer specific remarks for the detailed explanation.



- Library Deposit : Rs. 5,000.00
- Amount Receivable from  
MCCCS exam : Rs. 23,500.00

These amounts stands continued like last year.

#### 4) STATUTORY DUES :

Sr No	Nature of Liability	Remarks
1	TDS	<p>It is observed that the College has not paid the TDS within the due date as prescribed by the law.</p> <p>It was noticed that college has not deducted and paid TDS for following expenses though they were eligible for TDS. Unique Arts ( I Card expenses) – Rs. 49,450 Print Partners- Rs. 45,000.</p> <p>It was also observed that, the college has deducted Rs. 1,133/- from payments done to Pragati Printers but has not paid the same.</p> <p>The college should strictly follow stipulations as prescribed in Income Tax Act with reference to deduction and payments of TDS and filing of respective returns.</p>
2	Provident Fund	<p>In most of the cases, the college has made late payments of Provident</p> <p>It is recommended that due care should be taken in this regard and PF should be deposited to the government treasury within the due date as prescribed by the law.</p> <p>Non-compliance of the provisions of PF may result into heavy penalties.</p>



3	Professional Tax	<p>The college has filed the PT return within the due date as prescribed by the law.</p> <p>During the period under Audit, it was noticed that, the college has deducted profession of Rs. 40,775 and paid Rs. 39,775. So there is short payment of Rs. 300/-.</p> <p>It is noticed that there is old excess payment of Rs. 3620/- during previous years. The due reconciliation should be done.</p> <p>Profession Tax should be deducted as per the limits prescribed by the law and it should be paid within the due date to avoid the penal consequences.</p>
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**5) Special Remarks:-**

**5-1)** During the year under audit inter Unit balances are not matched, we suggest inter branch balances should be matched and reconciled.

**5-2) Sundry Debtors and Fees:**

Fee Reconciliation is not prepared and thus the amount receivable is not tallying with the list of the students and their respective fee structure. Hence income is not correctly booked.

Fees received from the students is not tallying. Some students are having credit Balance and some have double debits. The proper rectification of amount receivable should be prepared and matched it with admission records and tally entries.

It was also noticed that, in some cases, the Admission of student is cancelled and still showing the amount receivable.

In some cases, the details of the students i.e. payee are not available with the college in case of deposit of fee by the student through the electronic modes. The college should reconcile those figures with receivables in order to show the correct amount of fee receivable from the respective student.



**5-3)** It is observed that college has not made the Provision for gratuity directed by the management of the "Progressive Education Society". The provision should be made and amount should be deposited in separate bank account opened for gratuity amount.

5-4) The Old balances should be written off by passing due resolutions.

5-5) Provident Fund and Profession Tax are statutory liabilities and must be paid on time correctly. The deductions made from employees and amounts paid to government should match every month. There are some errors in current year as well as some mismatch in the opening balances. The said accounts should be checked, reconciled and necessary action should be taken after passing due resolutions.

**6) GENERAL SUGGESTIONS:**

6-1) Balance confirmation letters regarding various advances payable & receivable at the end of the year should be obtained from the concerned units and same should be reconciled with our accounts.

6-2) Visitors should check the cash in hand periodically.

6-3) Fixed Asset Register and Investment Register shall be maintained by the unit.

We are thankful to the Chairman of the School Committee, Principal & staff members of the **P.E.Society's Modern College of Commerce & Computer Studies, Yamunanagar, Nigdi, Pune – 411044** for their kind co-operation extended to us during the course of our audit.



DATE: - 16 SEP 2023  
PLACE: - PUNE

SHIRISH K. INAMDAR  
CHARTERED ACCOUNTANT  
M.NO: 038833

UDIN: 23038833B6XATHB2080

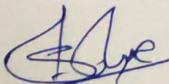
# PES's Modern College of Commerce and Computer Studi

## Receipts and Payments

1-Apr-2022 to 31-Mar-2023

Page 1

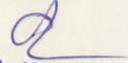
	1-Apr-2022 to 31-Mar-2023		1-Apr-2022 to 31-Mar-2023
<b>Receipts</b>		<b>Payments</b>	
Opening Balance	18,216.89	<b>Current Liabilities</b>	<b>3,84,893.00</b>
Bank Accounts	18,216.89	Employee's Contribution - Prov Fund	3,39,568.00
<b>Current Liabilities</b>		TDS	5,550.00
-Employee's Contribution - Prov Fund	3,42,002.00	Pay & Allowances	39,775.00
TDS	6,683.00	<b>Fixed Assets</b>	<b>1,27,779.00</b>
Pay & Allowances	40,075.00	Library Books	57,779.00
<b>Investments</b>		Library Software	70,000.00
Fixed Deposit - Maharashtra Bank	35,00,000.00	<b>Investments</b>	<b>1,45,00,000.00</b>
<b>Current Assets</b>		Fixed Deposit - Maharashtra Bank	40,00,000.00
Sundry Debtors	1,89,51,339.00	Fixed Deposit - Saraswat Bank	1,05,00,000.00
<b>Branch / Divisions</b>		<b>Current Assets</b>	<b>4,48,805.50</b>
IMCD	1,69,473.00	Loans & Advances (Asset)	4,02,791.00
MODERN LAW COLLAGE	75,000.00	Sundry Debtors	46,014.50
<b>Direct Incomes</b>		<b>Branch / Divisions</b>	<b>2,44,473.00</b>
Interest On FD	13,830.00	IMCD	1,69,473.00
MISC RECEIPT	9,91,109.00	MODERN LAW COLLAGE	75,000.00
Scholarship Fees - Social Welfare	12,55,700.00	<b>Direct Incomes</b>	<b>9,74,011.00</b>
T.C	13,750.00	MISC RECEIPT	9,74,011.00
		<b>Direct Expenses</b>	<b>84,36,627.85</b>
		ACADEMIC AUDIT SPPU	20,127.00
		Bank Charges	8,759.85
		Interest on TDS	160.00
		Software Expenses	22,250.00
		General Expenditure Account	83,49,886.00
		Membership	1,150.00
		Office Contingencies	34,295.00
		<b>Closing Balance</b>	<b>2,60,588.54</b>
		Bank Accounts	2,60,588.54
<b>Total</b>	<b>2,53,77,177.89</b>	<b>Total</b>	<b>2,53,77,177.89</b>

  
**Principal**

**P. E. Society's  
Modern College of Commerce  
and Computer Studies,  
Nigdi, Pune-411 044.**



**AS PER MY REPORT OF  
EVEN DATE**

  
**Shrish K. Inamdar  
CHARTERED ACCOUNTANT  
M.No.038833**

**VDIN' 23038833 BGAH B2080  
16 SEP 2023**

PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar

Nigdi, Pune 411044

Income and Expenditure Statement

1-Apr-22 to 31-Mar-23

Particulars	1-Apr-22 to 31-Mar-23	Particulars	1-Apr-22 to 31-Mar-23
<b>Direct Expenses</b>		<b>Direct Incomes</b>	
General Expenditure Account	83,49,886.00	BBA CA Fee I (18-19)	(-)5,000.00
Membership	1,150.00	Interest On FD	13,21,932.00
Office Contingencies	34,295.00	MISC RECEIPT	17,098.00
ACADEMIC AUDIT SPPU	20,127.00	Scholarship Fees - Social Welfare	12,55,700.00
Bank Charges	8,759.85	T.C	13,750.00
Interest on TDS	160.00	Tuition Fee	1,71,08,374.00
Software Expenses	22,250.00		
<b>Indirect Expenses</b>			
Depreciation	2,77,973.78		
Surplus of income over expenditure	1,09,97,252.37		
<b>Total</b>	<b>1,97,11,854.00</b>	<b>Total</b>	<b>1,97,11,854.00</b>

  
**Principal**

P. E. Society's  
Modern College of Commerce  
and Computer Studies,  
Nigdi, Pune-411 044.



AS PER MY REPORT OF  
EVEN DATE

  
Shrish K. Inamdar  
CHARTERED ACCOUNTANT  
M.No.038833

UDIN: 23038833BGXAHB2080

16 SEP 2023

PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar  
Nigdi, Pune 411044

Balance Sheet

1-Apr-22 to 31-Mar-23

Liabilities	as at 31-Mar-23	Assets	as at 31-Mar-23
<b>Capital Account</b>	<b>4,18,58,822.94</b>	<b>Fixed Assets</b>	<b>14,65,239.90</b>
Accumulated Income & Expenditure A/c	4,18,58,822.94	Computers	93,296.27
<b>Loans (Liability)</b>		Furniture & Fixtures	10,84,678.41
<b>Current Liabilities</b>	<b>12,48,730.00</b>	LCD Projector	22,784.53
Cautions Money	7,11,940.00	Library Books	1,02,761.67
Pay & Allowances	775.00	Library Software	56,000.00
Advance From IMCD - MBA	5,02,929.00	Printer	5,942.10
Advance From Vidyarthi Bhandar	4,200.00	Water Tank	46,151.53
Student Deposit	28,000.00	Xerox Machine	53,625.39
TDS	1,133.00	<b>Investments</b>	<b>3,41,54,102.00</b>
TDS - Maintenance Cleaning	(-)247.00	Fixed Deposit - Maharashtra Bank	2,28,70,642.00
<b>Branch / Divisions</b>		Fixed Deposit - Saraswat Bank	1,12,83,460.00
<b>Excess of expenditure over income</b>		<b>Current Assets</b>	<b>74,88,211.04</b>
Opening Balance		Loans & Advances (Asset)	58,63,349.00
Current Period	1,09,97,252.37	Sundry Debtors	13,35,773.50
Less: Transferred	1,09,97,252.37	Bank Accounts	2,60,588.54
<b>Total</b>	<b>4,31,07,552.94</b>	Amt Receivable From MCCC Exam	23,500.00
		Library Membership Deposit	5,000.00
		<b>Total</b>	<b>4,31,07,552.94</b>

Principal

P. E. Society's

Modern College of Commerce  
and Computer Studies,  
Nigdi, Pune-411 044.

AS PER MY REPORT OF  
EVEN DATE



Shrish K. Inamdar  
CHARTERED ACCOUNTANT  
M.No.038833

UDIN: 23038833B6XAHB2080

16 SEP 2023

# PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar  
Nigdi, Pune 411044

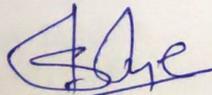
## Current Assets

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Loans &amp; Advances (Asset)</b>	<b>54,60,558.00 Dr</b>	<b>4,02,791.00</b>		<b>58,63,349.00 Dr</b>
Advance Salary - Netraja Mulay	1,60,000.00 Dr			1,60,000.00 Dr
Advance Salary - Prasanna Chavan	1,85,000.00 Dr			1,85,000.00 Dr
Advance Salary - Ravikiran Kakade	1,00,000.00 Dr			1,00,000.00 Dr
Advance Salary - Rohit Waghmare	1,60,000.00 Dr			1,60,000.00 Dr
Advance To P E Society	48,55,558.00 Dr	4,02,791.00		52,58,349.00 Dr
<b>Sundry Debtors</b>	<b>31,37,724.00 Dr</b>	<b>1,72,32,647.50</b>	<b>1,90,34,598.00</b>	<b>13,35,773.50 Dr</b>
Cash-in-hand		2,04,300.00	2,04,300.00	
Cash		2,04,300.00	2,04,300.00	
<b>Bank Accounts</b>	<b>18,216.89 Dr</b>	<b>3,28,70,201.00</b>	<b>3,26,27,829.35</b>	<b>2,60,588.54 Dr</b>
Bank Of Maharashtra -A/c No. 60284913065	13,314.70 Dr	1,38,13,016.00	1,36,14,192.22	2,12,138.48 Dr
SARASWATBANK A/C - 064100105214706	4,902.19 Dr	1,90,57,185.00	1,90,13,637.13	48,450.06 Dr
Amt Receivable From MCCCS Exam	23,500.00 Dr			23,500.00 Dr
Library Membership Deposit	5,000.00 Dr			5,000.00 Dr
<b>Grand Total</b>	<b>86,44,998.89 Dr</b>	<b>5,07,09,939.50</b>	<b>5,18,66,727.35</b>	<b>74,88,211.04 Dr</b>



**Principal**

P. E. Society's

**Modern College of Commerce  
and Computer Studies,  
Nigdi, Pune-411 044.**



# PES's Modern College of Commerce and Computer Studi

Sector No. 21, Yamunanagar  
Nigdi, Pune 411044

## Fixed Assets

Group Summary  
1-Apr-22 to 31-Mar-23

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Computers	1,55,493.79 Dr		62,197.52	93,296.27 Dr
Furniture & Fixtures	12,05,198.23 Dr		1,20,519.82	10,84,678.41 Dr
LCD Projector	26,805.33 Dr		4,020.80	22,784.53 Dr
Library Books	1,06,578.44 Dr	57,779.00	61,595.77	1,02,761.67 Dr
Library Software		70,000.00	14,000.00	56,000.00 Dr
Printer	6,990.71 Dr		1,048.61	5,942.10 Dr
Water Tank	51,279.48 Dr		5,127.95	46,151.53 Dr
Xerox Machine	63,088.70 Dr		9,463.31	53,625.39 Dr
<b>Grand Total</b>	<b>16,15,434.68 Dr</b>	<b>1,27,779.00</b>	<b>2,77,973.78</b>	<b>14,65,239.90 Dr</b>

  
**Principal**

P. E. Society's  
Modern College of Commerce  
and Computer Studies,  
Nigdi, Pune - 411 044.



# Modern College of Computer Studies

Yamunanagar, Sector No.21, Nigadi  
Pune - 411044

Schedule No. 2 : Fixed Assets as on 31.3.2023

Particulars	WDV as on 31st March 2022	Additions First 180 Days	Additions Next 180 Days	Deletion Of Assets	Total	Rate Of Depreciation	Depreciation March 2023	WDV As On 31st March 2023
Computer Purchases	1,55,493.79				1,55,493.79	0.40	62,197.52	93,296.28
Library Books	1,06,578.44	37,043.00	20,736.00		1,64,357.44	0.40	61,595.77	1,02,761.66
Library Software	-		70,000.00		70,000.00	0.40	14,000.00	56,000.00
Furniture	12,05,198.24				12,05,198.24	0.10	1,20,519.82	10,84,678.41
Printer	6,990.71				6,990.71	0.15	1,048.61	5,942.10
LCD Projector	26,805.33				26,805.33	0.15	4,020.80	22,784.53
Water Tank	51,279.48				51,279.48	0.10	5,127.95	46,151.53
Xerox	63,088.70				63,088.70	0.15	9,463.31	53,625.40
	16,15,434.68	37,043.00	90,736.00	-	17,43,213.68	1.85	2,77,973.78	14,65,239.91



*(Signature)*

**Principal**  
P. E. Society's  
Modern College of Commerce  
and Computer Studies,  
Nigdi, Pune-411 044.

**PES's Modern College of Commerce and Computer Studi**  
Sector No. 21, Yamunanagar  
Nigdi, Pune 411044

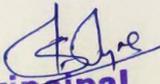
**Investments**

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Fixed Deposit - Maharashtra Bank</b>	<b>2,13,46,000.00 Dr</b>	<b>50,24,642.00</b>	<b>35,00,000.00</b>	<b>2,28,70,642.00 Dr</b>
FD NO. 60405697130	25,00,000.00 Dr	1,25,906.00		26,25,906.00 Dr
FD NO. 60405697606	25,00,000.00 Dr	1,25,906.00		26,25,906.00 Dr
FD NO. 60405697695	38,46,000.00 Dr	1,93,694.00		40,39,694.00 Dr
FD NO. 60405697877	50,00,000.00 Dr	2,51,812.00		52,51,812.00 Dr
FD NO. 60406740629	50,00,000.00 Dr	2,51,481.00		52,51,481.00 Dr
FD NO. 60409857862	20,00,000.00 Dr		20,00,000.00	
FD NO. 60411903566	5,00,000.00 Dr		5,00,000.00	
FD No. 60427410697		20,52,281.00		20,52,281.00 Dr
FD No. 60427410915		10,23,562.00		10,23,562.00 Dr
FD No. 60427411056		10,00,000.00	10,00,000.00	
<b>Fixed Deposit - Saraswat Bank</b>	<b>5,00,000.00 Dr</b>	<b>1,07,83,460.00</b>		<b>1,12,83,460.00 Dr</b>
TD1000287888	5,00,000.00 Dr	24,765.00		5,24,765.00 Dr
TD1000396899		20,71,921.00		20,71,921.00 Dr
TD1000396959		10,35,961.00		10,35,961.00 Dr
TD1000405689		15,51,417.00		15,51,417.00 Dr
TD1000586218		20,29,806.00		20,29,806.00 Dr
TD1000633559		20,20,323.00		20,20,323.00 Dr
TD No. 1000480226		20,49,267.00		20,49,267.00 Dr
<b>Grand Total</b>	<b>2,18,46,000.00 Dr</b>	<b>1,58,08,102.00</b>	<b>35,00,000.00</b>	<b>3,41,54,102.00 Dr</b>

  
**Principal**  
 P. E. Society's  
 Modern College of Commerce  
 and Computer Studies,  
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## Current Liabilities

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Cautious Money	7,11,940.00 Cr			7,11,940.00 Cr
Pay & Allowances	1,959.00 Dr	39,775.00	42,509.00	775.00 Cr
Advance From IMCD - MBA	5,02,929.00 Cr			5,02,929.00 Cr
Advance From Vidyarthi Bhandar	4,200.00 Cr			4,200.00 Cr
Employee's Contribution - Prov Fund		3,42,002.00	3,42,002.00	
Student Deposit	28,000.00 Cr			28,000.00 Cr
TDS		5,550.00	6,683.00	1,133.00 Cr
TDS - Maintenance Cleaning	247.00 Dr			247.00 Dr
<b>Grand Total</b>	<b>12,44,863.00 Cr</b>	<b>3,87,327.00</b>	<b>3,91,194.00</b>	<b>12,48,730.00 Cr</b>

**Principal**

P. E. Society's

Modern College of Commerce

and Computer Studies,

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